



Huatong Global Limited

Company Registration Number: 201422395Z
(Incorporated in the Republic of Singapore on
1 August 2014) Address: 9 Benoi Crescent,
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**RECEIPT OF “NO-OBJECTION” FOR EXTENSION OF TIME TO HOLD ANNUAL
GENERAL MEETING
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

The Board of Directors (the “**Board**”) of Huatong Global Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 11 April 2019 (the “**Announcement**”) in relation to the application to the Singapore Exchange Securities Trading Limited (**SGX-ST**) for an extension of time to comply with the requirement of Rule 707(1) of the Listing Manual Section B: Rules of Catalist of the SGX-ST (“**Catalist Rule 707(1)**”) for the Company to hold its annual general meeting (“**AGM**”) for the financial year ended 31 December 2018 (“**FY2018**”) on or before 29 June 2019 (“**Extension Application**”).

Unless otherwise defined or the context otherwise requires, all capitalised terms shall bear the same meanings as ascribed to them in the Announcement.

The Company wishes to announce that it has, on 29 April 2019, received a letter from the SGX-ST setting out, among others, that the SGX-ST has no objection to granting the Company’s Extension Application (the “**Waiver**”), subject to:

- (a) The Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Catalist Rule 106 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of this announcement, the Company shall make an update announcement when the Waiver conditions have all been met; and
- (b) The Company convening the AGM by 29 June 2019.

The Company confirms that arising from the Waiver, the Company is not and will not be in contravention of any laws and regulations governing the Company and the constitution of the Company as at the date of this announcement.

The Company had sought the Waiver based on the following:

- (a) In FY2018, the Company experienced an increase in business activities that have stretched the Company’s manpower resources. Coupled with staff turnover within the finance team in the beginning of 2019, despite efforts to replace such departures, which coincided with the period for the preparation of the FY2018 financial statements, this has caused delay in finalising the FY2018 financial statements and certain outstanding matters which are elaborated in the ensuing paragraph (b);
- (b) The Company has been working closely with BDO LLP, the external auditors of the Company (the “**Auditor**”), in their performance of the requisite audit procedures, which includes the assessment of certain outstanding key risk areas that involve

significant management judgment and estimation. This assessment requires the Company to gather and finalise the relevant information and documents that will facilitate meaningful discussions with its Auditor in respect of the management's assumptions and complete the audit of the Company for FY2018. As at the date of this announcement, the Company has provided the relevant information to its Auditor and the Auditor is in the midst of reviewing the information provided; and

- (c) Consequent to the above, the Company requires additional time to carry out the administrative and procedural matters in relation to the FY2018 AGM, and to provide the requisite notice period to the Company's Shareholders of the FY2018 AGM.

The Company had, on 11 April 2019, submitted an application to the Accounting and Corporate Regulatory Authority of Singapore for an extension of time to hold its AGM for FY2018 under the Companies Act, Cap. 50, of Singapore. The Company shall make an update announcement when it is notified of the outcome of its application to the Accounting and Corporate Regulatory Authority of Singapore.

The Company will make such announcements as may be necessary or appropriate to update its shareholders as and when there are any material updates.

By Order of the Board
Huatong Global Limited

Ng Kian Ann Patrick
Executive Director and Chief Executive Officer

29 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).