

The background of the slide is a photograph of a construction site. In the foreground, there are large, conical piles of light-colored sand. In the middle ground, two excavators are visible. One is yellow and the other is red with 'HITACHI' written on its arm. They appear to be working on a large-scale earthmoving project. The sky is a clear, pale blue.

# HUATIONG GLOBAL LIMITED

Annual General Meeting FY2019

19 JUNE 2020 | 2PM

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# Agenda

- ▶ 1. Business Overview
- ▶ 2. Financial Highlights
- ▶ 3. Navigating Through Covid19

1.

# Business Overview

# MILESTONES SINCE PUBLIC LISTING

- Secured 3 additional projects from HDB
- Began jetty operations and management under contract from Changi Airport Group (CAG)

- Secured 5 additional infrastructure projects from HDB
- Secured additional project from JTC Corporation at Tuas



2014

2015

2016

2017

2018

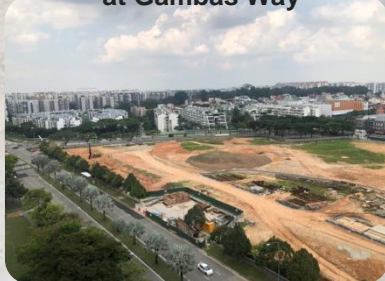
2019

- Listed on Catalyst SGX in Dec 2014



- Secured key A1 grading from Building and Construction Authority to tender for unlimited value projects

- Awarded strategic project from CAG at Changi East to develop key infrastructure facilities



- Awarded additional JTC project located at Gambas Way

- Awarded key infrastructure project from Land Transport Authority (LTA)

# Leading Civil Engineering Firm

**Project  
Management  
Expertise**

**Exceptional  
Track Record**

**Safety  
Record**

**Large  
Equipment  
Base**

- SS506 Part 1: 2009 / BS OHSAS 18001:2007 (SAC) Occupational Health and Safety Management System
- ISO 14001:2015 (UKAS) Environmental Management System
- ISO 9001:2015 (SAC) Quality Management System

- A1 Grade (CW02 Civil Engineering)

- bizSafe Level Star

- Further enhance our competitiveness and ability to handle large projects

# Civil Engineering Customers

## Statutory Boards



## Major Contractor



...among others

## MAJOR CUSTOMERS

- Land Transport Authority (LTA)
- Jurong Town Corporation (JTC)
- Housing & Development Board (HDB)
- Defence Science and Technology Agency (DSTA)
- Changi Airport Group (CAG)



# Completed Key Projects in 2019

- ▶ **Buangkok Drive (Extension) in Hougang Town**
- ▶ **Customer: HDB**





# Completed Key Projects in 2019

- ▶ **Improvement Works to Surface Car Parks (Batch 70)**
- ▶ **Customer: HDB**



# Completed Key Projects in 2019

- ▶ **Infrastructure Works at Tuas South Boulevard Extension**
- ▶ **Customer: JTC**



# Ongoing Key Projects



▶ **Earthworks, Infilling and Surcharging Works for Polder Construction at Pulau Tekong**

▶ **Customer:  
Boskalis / Penta-Ocean  
Joint Venture**



# Ongoing Key Projects



- ▶ **Earthworks At Lim Chu Kang Area**
- ▶ **Customer: LTA**

# Ongoing Key Projects



- ▶ **Advance Works for Integrated Train Testing Centre (former Raffles Country Club)**
- ▶ **Customer: LTA**

# Ongoing Key Projects



## Changi East Development

- ▶ **Temporary Infrastructure Facilities Construction and Maintenance**
- ▶ **Operation and Maintenance of Security Checkpoint**
- ▶ **Customer: CAG**



# Order Book

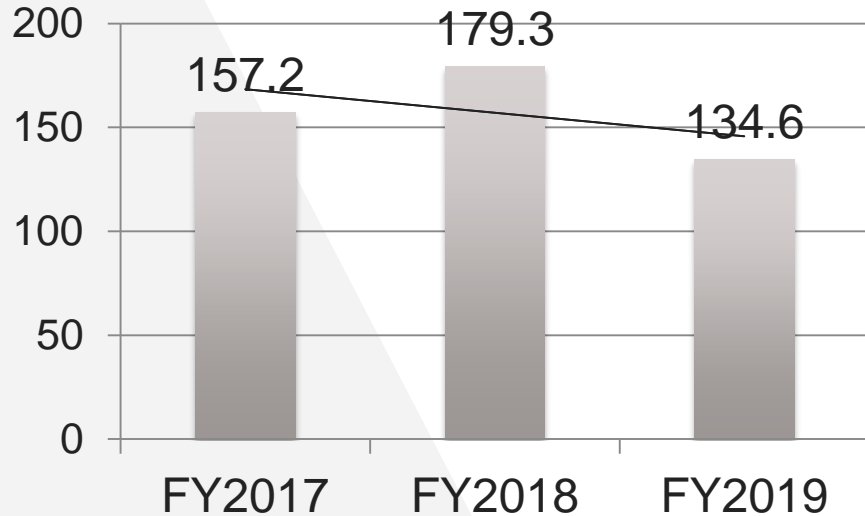
- ▶ **Group is backed by healthy order book with most of projects are awarded from public sector**
- ▶ **Sound reputation in industry with hands on management**
- ▶ **Well positioned in public infrastructure space and able to tap on strengths to secure additional major projects**
- ▶ **As of now, the order book for the Group is in excess of S\$550 million and is expected to materialize over next 5 years**

2.

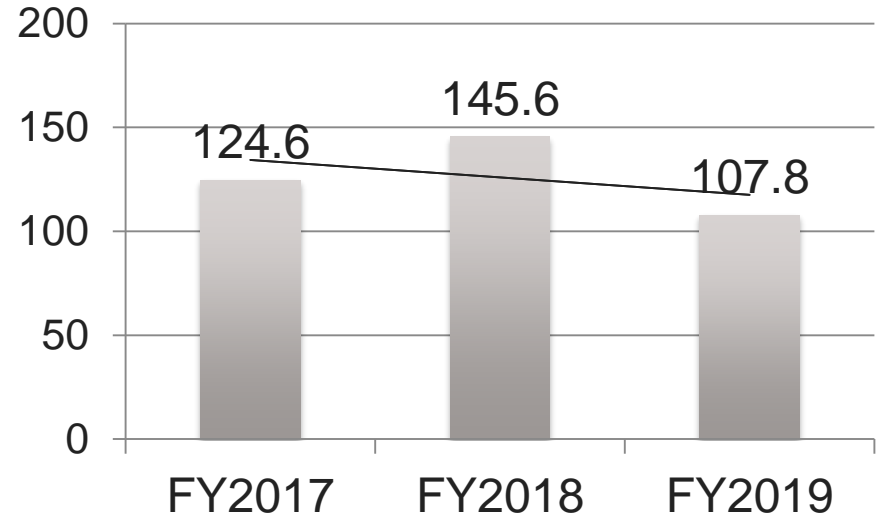
# Financial Highlights

# FY2019 FINANCIAL HIGHLIGHTS

## Revenue (S\$mil)

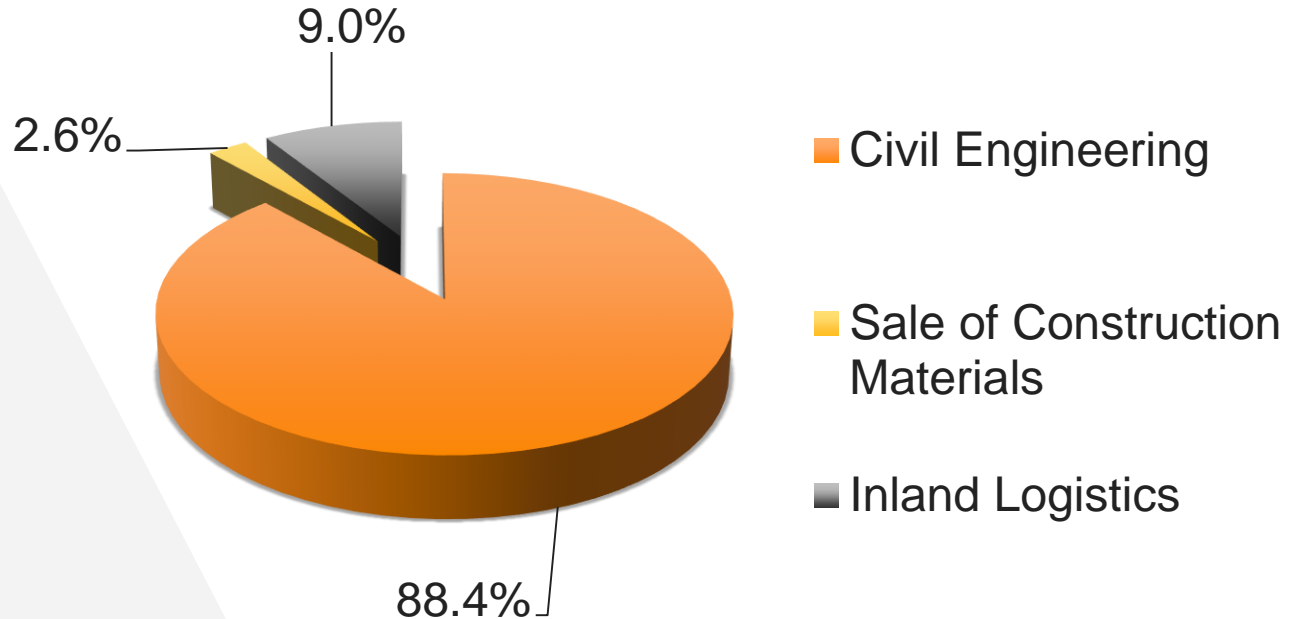


## Cost of Sales (S\$mil)



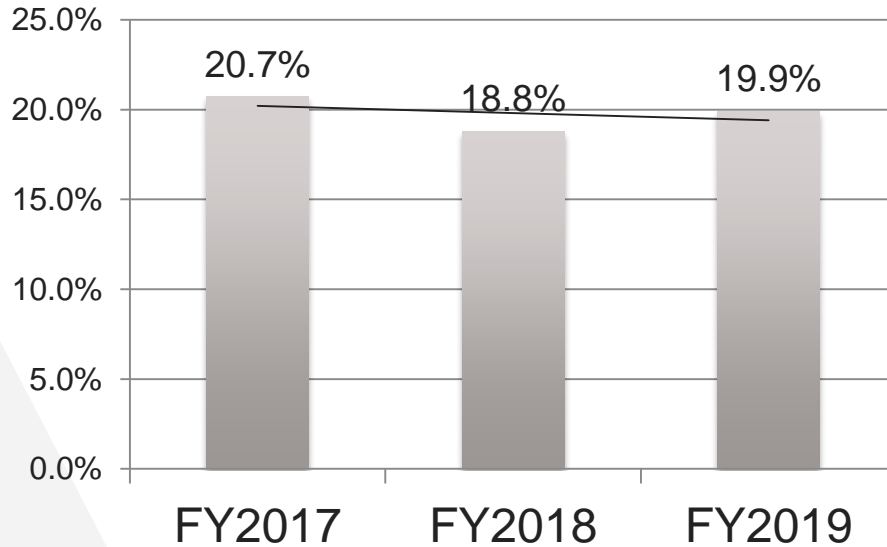
# FY2019 FINANCIAL HIGHLIGHTS

## Revenue Breakdown %



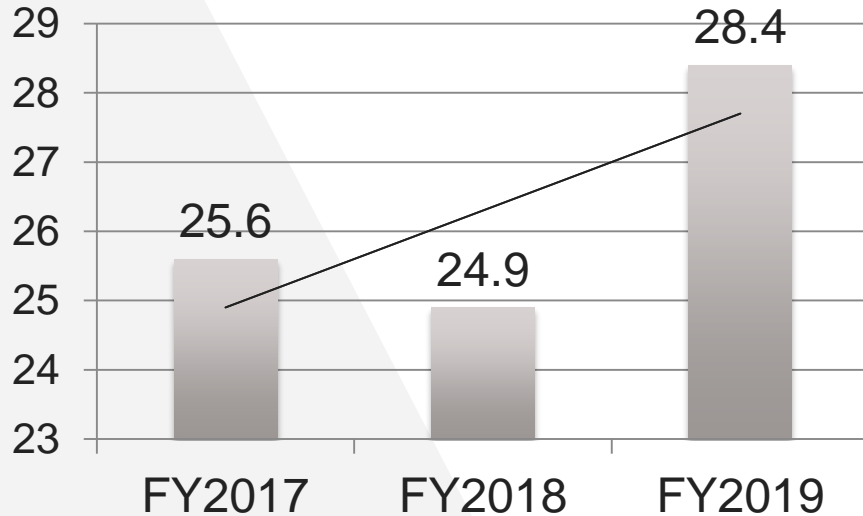
# FY2019 FINANCIAL HIGHLIGHTS

## Gross Profit Margin

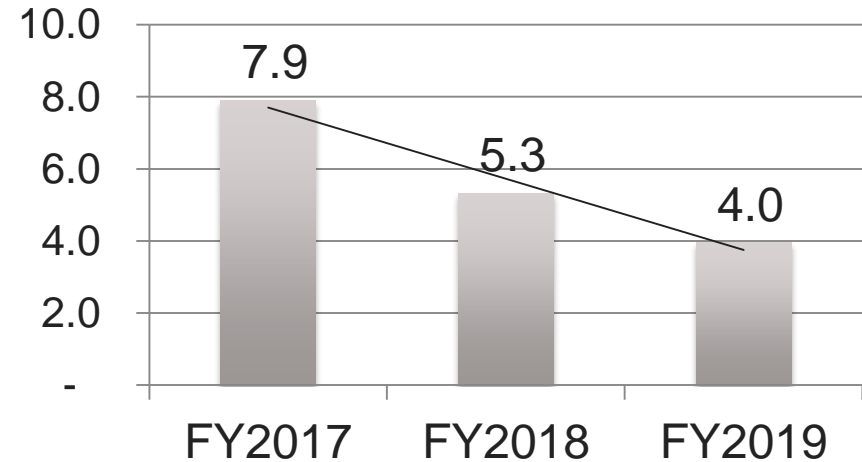


# FY2019 FINANCIAL HIGHLIGHTS

## EBITDA\* (S\$mil)



## Profit Attributable to Owners of the Parent (S\$mil)

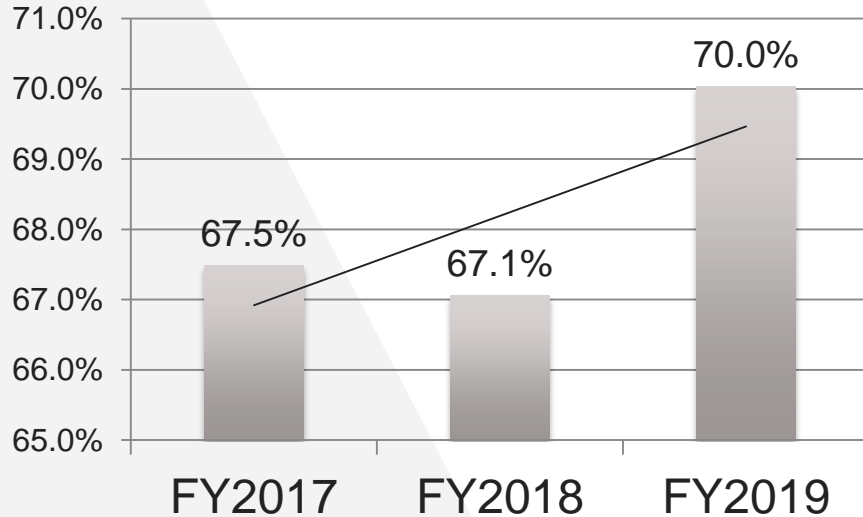


\* Earnings before interest, tax, depreciation and amortisation.

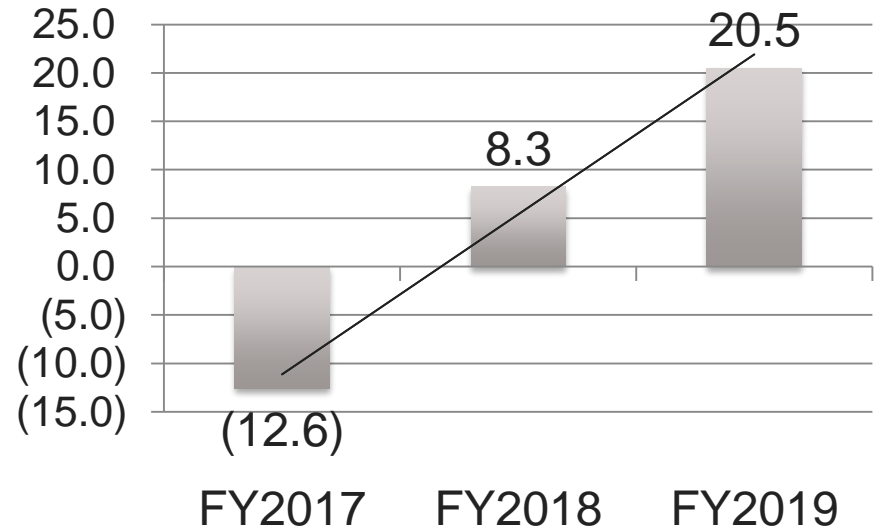


# FY2019 FINANCIAL HIGHLIGHTS

## Gearing Ratio\*



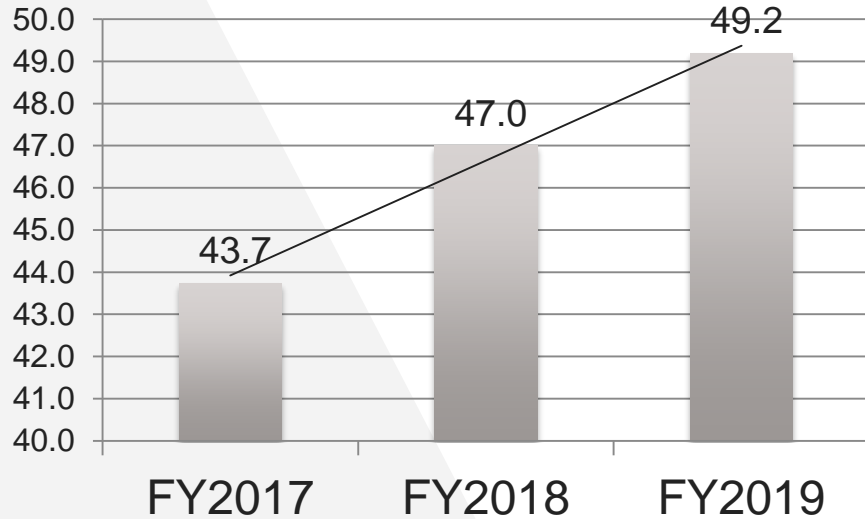
## Operating Cash Flow (\$mil)



\* Gearing ratio = net debt / (total equity + net debt)

# FY2019 FINANCIAL HIGHLIGHTS

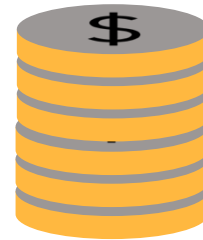
## NAV per Share (Cents)



\* NAV: Net asset value

## ▶ Earnings per Share

5.22 cents



FY2017

3.52 cents



FY2018

2.61 cents



FY2019

3.

# Navigating Through Covid19

# Navigating Through Covid19

## Government

- ▶ **Job Support Scheme**
- ▶ **Foreign Workers' Levy Waiver**
- ▶ **Foreign Workers' Levy Rebate**
- ▶ **Advance Payment from Public Sector Contracts**
- ▶ **Temporary Bridging Loan from Enterprise Singapore**

## Company

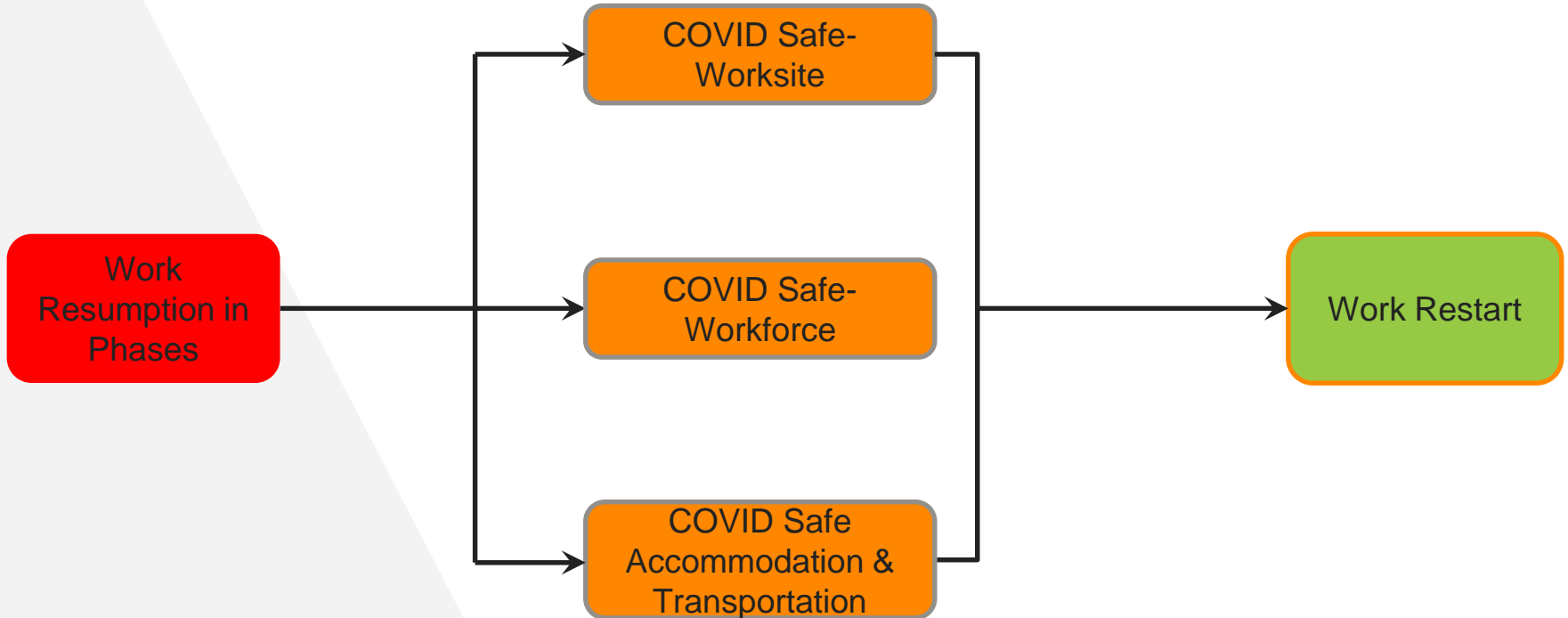
- ▶ **Operating Cost Reduction**
- ▶ **Debt reduction**
- ▶ **Establish work continuity**
- ▶ **Alternative supply chain for materials**
- ▶ **Process digitalization**

## Financial Standing

- ▶ **Untapped Credit Facilities**

# Navigating Through Covid19

- **COVID- Safe Works Restart Criteria (from 2 June 2020) as set out by BCA**



# Navigating Through Covid19

- **Currently working toward works resumption at earliest possible with support from clients (public agencies)**
- **Two projects have been given go-ahead to resume works (i.e. less than 2 weeks from 2 June 2020)**
- **Target to resume all projects by September 2020**



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