



Huatiang Global Limited

Company Registration Number: 201422395Z
(Incorporated in the Republic of Singapore on
1 August 2014) Address: 9 Benoi Crescent,
Singapore 629972 Website:
<http://www.huatiang-global.com>

RECEIPT OF ORIGINATING APPLICATION

The Board of Directors (the “**Board**”) of Huatiang Global Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Huatiang Contractor Pte. Ltd. (“**HTC**”) has, on 12 April 2022, received an originating application filed on 11 April 2022 from Ascent Power Pte. Ltd. (the “**Claimant**”), a service provider of HTC, pursuant to Rule 68 of the Insolvency, Restructuring and Dissolution (Corporate Insolvency and Restructuring) Rules 2020 (the “**Originating Application**”) for, *inter alia*, a winding-up order to be made against HTC. The hearing for the Originating Application has been scheduled to be heard on 6 May 2022 at 10.00 a.m. which will be an open court hearing.

Based on the Originating Application, the Claimant has alleged that HTC has not made payment of S\$35,631 which is owing to the Claimant.

The Company is seeking legal advice on the above matters.

As at the date of this announcement, the Company does not expect the Originating Application to have a material impact on the Company’s earnings per share and net tangible assets per share for the current financial year ending 31 December 2022.

The Company will make further announcements to update its shareholders as and when there are material updates available.

Cautionary Statement

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
Huatiang Global Limited

Ng Kian Ann Patrick
Executive Director and Chief Executive Officer

18 April 2022

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr Joseph Au, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.