Huationg Global Limited



Company Registration Number: 201422395Z (Incorporated in the Republic of Singapore on 1 August 2014) Address: 9 Benoi Crescent, Singapore 629972

Website: http://www.huationg.com.sg

CLARIFICATION ANNOUNCEMENT IN RELATION TO STRAITS TIMES AND BUSINESS TIMES ARTICLE DATED 13 MARCH 2023

The Board of Directors (the "Board") of Huationg Global Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Straits Times article published on 13 March 2023 titled "Man hurt after crane topples near Boon Lay" and the Business Times article published on the same day titled "Crane topples at ExxonMobil lubricant plant project site" (collectively, the "Articles").

The Company notes that the Articles stated, amongst others, that:

- "The crane was operated by contractor Huationg Holdings";
- "The Straits Times has contacted the Manpower Ministry and Huationg Holdings for comment"; and
- "Images of a Huationg Holdings crane toppled on its left side were first seen on the "Complaint Singapore Unrestricted" Facebook page".

The Company wishes to clarify that the reference to "Huationg Holdings" in the Articles do not refer to the Company. For the avoidance of doubt, "Huationg Holdings" and the Company (i.e., Huationg Global Limited) are two separate entities.

The Company further clarifies that "Huationg Holdings" does not form part of the Group and is not associated and/or affiliated with the Group.

By Order of the Board Huationg Global Limited

Ng Kian Ann Patrick Executive Director and Chief Executive Officer

14 March 2023

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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